FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

<b>STATEMENT</b>	OF CHANGES	S IN BENEFICIAL	OWNERSHIP

	OMB APP	ROVAL
	OMB Number:	3235-0287
	Estimated average I	ourden
-	hours per response.	0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person <sup>*</sup>					2. Issuer Name and Ticker or Trading Symbol  Bactorin International Holdings Inc. [ PONE (Check all applicable)														
JUDA GREGORY ALEXANDER				<u>Ba</u>	Bacterin International Holdings, Inc. [ BONE								E   (Che	Directo	•		10% Ov	vner	
				L	1									Officer below)	(give title		Other (s below)	pecify	
(Last) (First) (Middle)				3. Date of Earliest Transaction (Month/Day/Year) 05/24/2014								Chief Scientific Officer							
UO4 CROISER LAIVE																(0) 1.4			
(Street)			4. 11	4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)						
BELGRA	ADE M	T	59714											)		n filed by One Reporting Person			
(City)	(St	ate)	(Zip)												Form filed by More than One Reporting Person				ting
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
1. Title of Security (Instr. 3)  2. Transa Date (Month/D				Execution Date,		3. Transaction Code (Instr. 8)  8  4. Securities Acquired (A Disposed Of (D) (Instr. 3, 5)					es Forn ally (D) o Following (I) (Ir		: Direct r Indirect str. 4)	7. Nature of Indirect Beneficial Ownership					
								Code	v	Amount	Amount (A)		Price	Transact	Reported Transaction(s) (Instr. 3 and 4)			(Instr. 4)	
Common Stock 05/2			05/24	1/201	M 33,500 A (1) 73,		,500 D		D										
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
			(6	e.g., p	uts,	call	s, warr	ants	, optior	ıs, c	onverti	ble sec	uri	ties)					
Derivative   Conversion   Date   Execution Date,   1			ode (	ransaction of ode (Instr. Derivative		6. Date Exercisable and Expiration Date (Month/Day/Year)  (Month/Day/Year)  7. Title and Am of Securities Underlying Derivative Sec (Instr. 3 and 4)			ecurity	8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	e S Illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)					
				c	Code	v	(A)	(D)	Date Exercisal		Expiration Date	Title	O N O	lumber					
Restricted Stock Unit	(1)	05/24/2014			M		33,500		(1)		(1)	Common	<sup>1</sup> 3	3,500	\$0	33,50	0	D	

## **Explanation of Responses:**

1. Each RSU converted into one share of common stock effective 5/24/14.

/s/ Greg Juda 05/27/2014

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.